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Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

Monthly Job Training Funds Support 104 Trainees and 7 Interns

14 New Mexico companies receive funding to hire/train staff

SANTA FE, N.M. – The Job Training Incentive Program (JTIP) Board announced this month's recipients of training funds totaling over \$1.7 million at the May 14 meeting. Thirteen companies applied in order to hire for new well-paying positions, and another will receive a Step-Up Grant to train incumbent employees.

JTIP, a program of the New Mexico Economic Development Department, covers a portion of trainee wages (50-75% depending on location) for up to 6 months. Jobs with entry wages that align with the High Wage Job Tax Credit are eligible for an additional 5% and companies that hire trainees who have graduated within the past twelve months from a NM institution of higher education or who are U.S. Veterans may be eligible for an additional 5% reimbursement. Expenses are reimbursed after training is completed.

The Step Up Program is an aspect of JTIP that reimburses companies to train, and therefore better retain, incumbent employees with new knowledge and skills.

"JTIP is a vital part of our economic recovery because it jump starts hiring by getting workers trained faster in the skills they need for good-paying jobs," Gov. Michelle Lujan Grisham said. "I am encouraged to see that New Mexico companies have already used the JTIP program to hire or retrain more than 2,600 workers this fiscal year."

"JTIP is a powerful tool that New Mexico State has in its arsenal to help local businesses expand operations or meet their current production needs, hire more New Mexicans, and train employees so they can continue to grow into better-paying, higher level positions." EDD Secretary Alicia J. Keyes said.

The companies receiving JTIP funding this month are:

3D Glass Solutions Inc., Albuquerque, made two amended funding requests. The first is for 1 trainee and the second is for 4 trainees. 3D Glass is an advanced materials company working with glass to build a platform technology for designing and manufacturing the next generation of high frequency, passive components for RF and optical communications.

The first requested trainee's hourly salary is \$90.00, with a total award amount of \$51,480. The second request has an average hourly salary of \$19.50, for a total award amount of \$25,210.

Build with Robots Inc. (BWR), Albuquerque, 2 trainees and 2 interns. BWR's sanitizing

robots are being used at the Albuquerque International Sunport and they are scaling up their disinfecting robots to serve at national airports throughout the country.

The average hourly trainee salary is \$52.50 and \$25.50 for interns, for a total award of \$77,380.

<u>CBP Acquisition Company LLC</u> (dba Crego Block & Supply), Albuquerque, 11 trainees. This is the first JTIP request for Crego, a family-owned manufacturer of concrete masonry building materials.

The average hourly trainee salary is \$20.20, for a total award of \$96,440.

<u>Cymmetrik Technologies USA Southwest Inc.</u>, Santa Teresa, 6 trainees. This is the first JTIP request from Cymmetrik, a family-owned Taiwanese company and world leader in applied printing, processing, and manufacturing.

The average hourly trainee salary is \$26.49, for a total award of \$104,847.

High Plains Processing LLC, Las Vegas, 4 trainees. High Plains is a meat processing facility that provides customized slaughtering and cutting services focused on design, delivery, and perfecting of value-added beef products. They assist in the integration of the beef supply chain from producer to consumer. The average hourly trainee salary is \$23, for a total award of \$44,410.

Kairos Power LLC, Albuquerque, 22 trainees. Kairos is focused on the development of clean, innovative nuclear technology. The N.M. facility conducts non-nuclear testing. Over the next several years, the company will create nearly 80 new jobs at the Albuquerque location. The average trainee salary is \$39.75, for a total award of \$469,440.40.

<u>LoadPath LLC</u>, Albuquerque, 7 trainees. LoadPath designs and builds components and structures for satellites and launch operations. The average hourly trainee salary is \$52.07, for a total award of \$209,744.

NM Compounding and Infusion Pharmacy (dba Contigo), Albuquerque, 4 trainees. This is Contigo's first JTIP request. Contigo is a premier compounding pharmacy which provides pharmaceutical compounding in sterile, non-sterile, hazardous, and non-hazardous medications. The average hourly trainee salary is \$27.69, with a total award of \$53,918.

Pajarito Powder LLC, Albuquerque, 8 trainees. This is the first JTIP request from Pajarito Powder, a domestic venture-backed startup, focused on developing next generation catalysts and catalyst supports for the fuel cell and electolyzer industries. The average hourly trainee salary is \$27.71, with a total award of \$111,153.56.

Parting Stone LLC, Santa Fe, 8 trainees. Partnering with LANL material scientists, Parting Stone developed a solid form of cremation remains. They work with over 200 funeral homes throughout the country. The average hourly trainee salary is \$18.81, with a total award of \$60,030.

Rural Sourcing Inc. (RSI), Albuquerque, 19 trainees and 5 interns. RSI provides IT outsourcing with a cost-effective, agile approach to software development, and support and maintenance of critical business and cloud applications. The average hourly trainee salary is \$33.04 and \$15 for interns, for a total award of \$385,919.80.

Sombra Cosmetics, Albuquerque. Sombra manufactures pain relief gels and hand sanitizers. It created a product called Sombra Natural Pain-Relieving Gel, which is unique due to its purity, composition, and performance. Sombra has requested funding of \$10,546.19 through the Step-Up program to provide additional training to five employees.

The Verdes Foundation, Albuquerque, 3 trainees. The Verdes Foundation is a nonprofit organization and one of the longest-standing dispensaries in New Mexico. It produces value-added products, including edibles, tinctures, and salves. The average hourly trainee salary is \$35.50, for a total award of \$53,350.



Photo courtesy of Crego Block Supply

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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